

## Courses Description

### Accounting Department

**Accounting (1) 0403110**

Prerequisite

**The topics are emphasized following: Accounting definition and development, the concept of economic entity and its relationship with the accounting cycle. Financial Statements likes (Balance Sheet and Income Statement) are applied. The concept of accounting, its assumption and principles, double entry theory, the accounting equation and recording system, accounting for finance operation transactions, capital operations transactions, difference between revenue and capital expenditure, revenue transactions, posting, balancing and preparation of trial balance and errors correction.**

**Accounting (2) 0403111**

Prerequisite **0403110**

**The topics are emphasized following:  
End year adjustments: revenues and expenses, cash and bank reconciliation statement, accounts receivables and allowance for uncollectible account, accounting for inventory, valuation methods (FIFO, LIFO, weighted average) according to periodical inventory system and perpetual inventory system. Accounting for plant assets, depreciation methods; accounting for short-term investments; uses of worksheet paper and preparation of financial statements, preparing final accounts after adjustments.**

**Intermediate Accounting**

Prerequisite **0403111**

**The course focuses highlights the following related topics financial statements such as income statement, retained such as arming earning statement cash flow statement and balance sheet. The course also includes liability accounts, accounting for lease and accounting for constructions.**

**Companies Accounting**                      **0403210**

**0403209**

Prerequisite

**The topics are emphasized the following:**

**Law and accounting aspects for partnerships formation, distribution of profit, change in profit-sharing ratio, a study of accounting liquidation, problems for simple limited partnership and particular partnership, kinds of liquidation: Compulsory and voluntary and preparation of financial statements and closing up the company.**

**The topics are emphasized the following:**

**Characteristics of corporations specially joint stock company throughout the study of accounting problems for borrowed and owned capital, increase or decrease of capital, liquidation of stock companies and affiliation to other companies, a study of accounting problems for limited and partnership limited by shares companies and preparation of financial statements for stock companies.**

**Accounting Topics (In English)**                      **0403211**

**0403111**

Prerequisite

**The course tackles the same concept introduced in Accounting (I) and (II) but in English.**

**Cost Accounting**                                      **0403212**

**0403111**

Prerequisite

**The topics are emphasized the following:**

**Cost accounting concepts, objectives, functions, its relationship with other science, cost classification, cost elements control, Materials control, labor control and overhead control. Cost allocation. Cost accounting theories, accounting for job order costing system, accounting for process costing system will be demonstrated.**

**Islamic Accounting Studies            0403213**

**Prerequisite                                0403111**

**The topics are emphasized following:  
Accounting assumptions, principles and standards according to Islamic thought, evaluation of assets and liabilities from Islamic viewpoint will be demonstrated. Preparation of financial statements and final accounts according to Sharia of Islam are shown.**

**Financial Institutions Accounting        0403310**

**0403111**

**Prerequisite**

**The topics are emphasized following:  
The financial institutions' concepts accounting for insurance companies and commercial banks (as examples for financial institutions), their departments, functions and records, journal entries for each department, the financial statements for commercial banks. Insurance definition, insurance companies, their departments, recording transactions for reinsurance, revenues and expenses for insurance departments, investments and reserves, preparation of final accounts and financial statements.**

**Auditing (1)                                0403312**

**Prerequisite                                0403215**

**The course focuses on the use of modern techniques in auditing, explaining the framework of Auditing Theory and its relationship with financial accounting. In addition to this, it introduces the whole profession of practice: standards, procedures, internal auditing and examines the elements of financial statements and auditor reports.**

**Governmental and Non-Profit Organizations**      0403314

**Prerequisite**      0403111

**The course focuses on the essentials of the governmental and non profit organizations and the principles of fund accounting theory. This course demonstrates the procedures of recording, reporting, budgeting, and evaluating the performance. The preparation of Budgeting and financial reports are shown.**

Analysis of Financial Statements      0403411

**Prerequisite**      0403315

**The course focuses on the concepts, tools and methodology of an effective of the financial statements. It also takes into consideration the concepts, objectives, procedures, application of financial analysis, financial forecasts, fund cost estimation, Sources and uses of funds.**

**Taxation Accounting**      0403413

**Prerequisite**      0403215

**The course focuses on the concepts of tax, accounting for taxation and its applications in Jordan, taxable income, tax income exemption, personal and legal exemption, estimated income tax and its collection.**

**Accounting Theory**      0403414

**Prerequisite**      04031111

**The course focuses on the theoretical concepts, definitions of the elements of an accounting theory, the future scope of accounting. It also deals with the framework of financial accounting: standards, principles, procedures, concepts and assumptions.**

**Practical Training** 0403417

Prerequisite Department Approval (DA)

**This course is to acquaint students with the basic concepts and approaches to training process in accounting. It discusses the importance of training in legal enterprises mainly in the field of accounting. Evaluation training reports are submitted at the end of training period to supervisors.**

**Auditing (2)** 0403418

Prerequisite 0403312

**This course focuses on auditing on a computer environment. Study international auditing standards, as routing for auditing profession. It also discusses the primary elements for auditing which includes: responsibilities, planning, audit evidence, benefit from others, and auditing results and reports.**

**Managerial Accounting** 0403313

Prerequisite 0403212

**The course focuses on the topics related to short and long term managerial decision making and includes: analysis of cost behavior, cost volume profit analysis, cost estimation, relevant cost and short term decisions, pricing, budgeting and its role in planning and control, capital budgeting decisions, inventory models, control of decentralized operations and transfer prices, and responsibility accounting.**

**Specialized Financial Accounting** 0403217

Prerequisite 0403111

**The topics are emphasized on of following:  
Accounting for branches, sections of an entity and consignment, clubs and societies and their accounting systems, preparation of financial statements are shown.**

**Service Firms Accounting** 0403218

Prerequisite 0403111

The topics are emphasized the following: Accounting for hotels and hospitals are applied, with the specification of these accounting systems and preparation of financial statements and final accounts.

Al-Zakat Accounting 0403316

Prerequisite 0403213

**The course focuses on the concept of Al-Zakat from economic and Al-Feqh aspects. Accounting for Al-Zakat and its scientific applications will be shown. Al-Zakat accounting and Double Entry Theory are applied.**

International Accounting Standards 0403319

Prerequisite 0403111

**The course focuses on the study of international accounting standards, in particular, measurement transactions, disclosure and reporting. It also Studies of accounting problems of international companies, international exchange prices, accounting transactions for import and export, accounting for foreign currency, consolidated practices of international accounting, analysis of international financial statements.**