



Course Description

This course concentrated on accounting, auditing and control standards in Islamic financial institutions for measure, disclosure, and reporting processes. It study account problems whether in Islamic banks or Islamic insurance companies, also study the accounting treatments of operations such as Modarabah, Murabaha, lease, Zakat, and Muskaraka. It shows the ways to measure and distribute profits in Islamic banks and insurance surplus in Islamic insurance companies..

Course Objectives

1. -Learn about the concept of Islamic accounting standards.
2. -Understand and analyze Islamic accounting standards
3. Analyzing the reasons for issuing new standards to replace the old ones
Introducing some newly issued standards..

Education outcomes:

A- knowledge:

1. Knowledge of concepts: Identify the concepts related Islamic accounting
2. Knowledge of theories and principles for get Islamic accounting standards.
3. Knowledge of procedures: Identify Islamic account standards

B - cognitive skills:

- 1- Application of principles
- 2- 2- Critical intellectual analysis
- 3- 3- Creativity and problem solving

C- interpersonal skills and responsibility:

- 1-Taking responsibility for personal and professional learning and development
- 2- Work effectively in groups and practice leadership in a timely manner
- 4- Act responsibly in personal and professional relationships
- 5- 4- Commitment to moral values

D-, IT and numerical skills, communication skills:

- 1- Communicate effectively orally and in writing
- 2- Using communication and information technology
- 3- Using mathematical and statistical methods

E- motor and mental skills:

- 1- The ability to express language, learn the art of public speaking and formal writing
- 2- Developing methods of applying science learned using technology.

The timetable for a decision

the week	The number of hours	Education outcomes	the subjects	Teaching style	teaching methods
first	3	A1	Definition of accounting standards Introduction to the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI)	Public discussions	lecture
Second	3	A1 B2 C1 E1	Account standard No: 1	Discussion and dialogue	Lecture And Discuss
Third	3	A1 A2 B1 D1	Account standard No: 2,3		Lecture And Discuss
fourth	3	A1 B2 C1 E1	Account standard No: 7,8,9		And Discuss Lecture
Fifth	3	A1 B2 c1 E3	Account standard No: 10,, 14		And Discuss Lecture
Sixth	3	A1 B2 C1 E1	Standard No: 21,22		And Discuss Lecture
Seventh	3	B3 C4	First Test		
Eighth	3	A1 B2 C1	Standards no: 23,24,25,26		And Discuss Lecture

		E1			
IX	3	A1 B2 C1 E1	Standard no: 27		And Discuss Lecture
tenth	3	A1 B2 C1 E1	Standard No: 25		And Discuss Lecture
eleven	3	A1	Standard No: 29		And Discuss Lecture
twelfth	3	A1 B1 C1 E2	Standard No: 30		And Discuss Lecture
thirteen	3	A1 B2 C1 E1	Standard No: 35		And Discuss Lecture
Fourth	3	A1 B2 C1 E1	Review		Questions and Answers

The main reference:

AAOIFI Accounting Standards, latest edition, 2017 AAOIFI website

Assessment methods:

the exam	The mark	Exam date
The first exam	20	
The second exam	20	
Post mark	10	
Quiz		
final exam	50	<u>2021</u>