



**Zarqa University**  
**Faculty of Economics and Administrative Sciences**  
**Department of Islamic banks**  
**Course Name: Islamic Insurance**

**Lecturer:**  
**Course Number: 0408412**  
**the date of the lecture:**  
**Hall Number:**

### **Course Description**

This course covers the definition of commercial insurance, types and characteristics, as well as the definition of cooperative insurance and its legal judgment, in addition to the types and differences between it and commercial insurance, as well as shows the reinsurance methods, also some issues related to islamic insurance such as surplus.

### **Course Objectives**

- 1 Recognize the concept of Islamic insurance.
- 2.. To identify the origins and evolution of Islamic insurance
- 3.. To identify the types of insurance
- 4.. Understand the differences between Islamic insurance and traditional insurance
- 5.. Identify the mechanism and justifications for reinsurance

### **Education outcomes:**

#### **A- knowledge:**

1. knowledge of concepts
2. cognitive theories and principles
3. knowledge of procedures

#### **B - cognitive skills:**

1. The application of the principles
2. intellectual critical analysis
3. creativity and problem solving

#### **C- interpersonal skills and responsibility:**

1. take responsibility for self-learning and professional development
2. work effectively in groups and exercise leadership in a timely manner
3. act responsibly in the personal and professional relationships
4. Commitment to ethical values

#### **D-, IT and numerical skills, communication skills:**

1. Contact effectively orally and in writing
2. The use of information and communication technology
3. The use of mathematical and statistical methods

#### **E- motor and mental skills:**

1. The ability to linguistic expression and learn the art of public speaking and writing the official.
2. Development of modern methods in the completion of his knowledge by using technology.

### **The timetable for a decision**

the week	The number of hours	Education outcomes	the subjects	Teaching style	teaching methods



<b>first</b>	<b>3</b>	<b>A1 A2 A3</b>	insurance and origination functions - The foundations of the insurance contract - Risk and uncertainty - Incidental loss and distribution - Law of large numbers	<b>Public discussions</b>	<b>Creative thinking to attract students towards the Specialization</b>
<b>Second</b>	<b>3</b>	<b>A1 A2 C1</b>	economic importance of commercial insurance contract - Multiple divisions for insurance contracts - Danger defined and the conditions that must be provided in the danger of the possibility of insurance against	<b>Review of the previous lecture and then explain the current lecture Will be held and at least one exam during the unexpectedly</b>	<b>Prior preparation of the student</b>
<b>Third</b>	<b>3</b>	<b>A1 A2 B1 D1</b>	Insurance fees and how to calculate it.		
<b>fourth</b>	<b>3</b>	<b>A1 A2 E1</b>	- Rules / legal principles that govern the insurance contract: - The principle of utmost good faith - The principle of insurable interest		
<b>Fifth</b>	<b>3</b>	<b>A1 A2 B1 D3</b>	The principle of proximate cause - The principle of compensation and relative terms (insurance density)		

			- Methods for calculating the amount of compensation paid		
<b>Sixth</b>	<b>3</b>	<b>A1 B1 C2 D2</b>	The principle of participation and methods of calculating the share of insured companies in the compensation paid - Subrogation		
<b>Seventh</b>	<b>3</b>	<b>A1 B1 D2</b>	- Life insurance and Applied Image - The most important differences between the insurance contract on the life and property insurance		
<b>Eighth</b>	<b>3</b>	<b>A1 B1 C1</b>	Reinsurance, functions and methods of calculation between companies		
<b>ninth</b>	<b>3</b>	<b>A1 C2 C3 E2</b>	- Islamic ruling and views on the issue of commercial insurance in the matter of re-insurance - The legal standard No. 41 on the issue of re-insurance Cooperative insurance simple and composite applications and legitimacy		
<b>tenth</b>	<b>3</b>	<b>A1 B1 C2</b>	- Islamic insurance characteristics and mechanism		

		<b>E1</b>	applied in Islamic insurance company. - Takaful insurance as an alternative to life insurance		
<b>eleven</b>	<b>3</b>	<b>A1 B1 C1</b>	Comparison of commercial insurance company's budget and Islamic insurance company		
<b>twelfth</b>	<b>3</b>	<b>A1 B1 C1 E2</b>	Surplus insurance mechanism and calculated legitimate criterion on him		
<b>thirteen</b>	<b>3</b>	<b>A1 B1 C1 E2</b>	<b>revision</b>		

### **The main reference:**

- Islamic Insurance and Economic and Social Development: Dr. Karima Omran, Dar Osama, 2014.
- Risk Management and Insurance: An Administrative, Quantitative and Islamic Perspective: Dr. Hani Artemeh & Dr> Sami Al-Akour, dar alhamed, 2010.

### **Assessment methods:**

the exam	The mark	Exam date
The first exam	20	
The second exam	20	
Post mark	10	
Quiz		
final exam	50	