



### **Course description:**

This course deals with foreign banking operations in the traditional banking system and his criticism in terms of legitimacy and how the Islamic banks to open letters of credit and the issuance of foreign bank guarantees and make transfers and other foreign banking operations without violating the provisions of Islamic Sharia.

### **Aims of the course:**

1. Recognition agreements between correspondent banks and how banks network correspondent adoption
2. Identification of opening letters of credit in the Islamic banks
3. Identify the issuing bank guarantees Foreign mechanism
4. Identify the conduct of foreign remittances

### **Intended Learning Outcomes: (ILOs)**

#### **A. Knowledge and Understanding**

1. knowledge of concepts
2. cognitive theories and principles
3. cognitive procedures

#### **B. Subject-specific skills**

1. The application of the principles
2. intellectual critical analysis
3. creative problem solving

#### **C.**

1. take responsibility for self-learning and professional development
2. work effectively in groups and exercise leadership in a timely manner
3. act responsibly in the personal and professional relationships
4. Commitment to ethical values

#### **D. General and Transferable Skills (other skills relevant to employability and personal development)**

1. Contact effectively orally and in writing
2. The use of information and communication technology
3. The use of mathematical and statistical methods

**Course structures:**

Week	Credit Hours	ILOs	Topics	Teaching Procedure	Assessment methods
1	3	A1	Definition of offshore banking operations	Public discussions	Explanation Interactive Learning Preparation of reports from students Discuss practical cases
2	3	A1	Agreements with correspondent banks and management	A review of the previous lecture and then explain the current lecture	
3	3	A3 D3	Financing of foreign trade Foreign trade risks Credit analysis of foreign trade deals Payment methods	It will be held one exam at least through the season suddenly	
4	3	A2	Foreign remittances		
5	3	A2 B1 D3	Bank checks in foreign currencies Traveler's checks International payment cards		
6	3	A2 B1 D3	-Bills Collection (withdrawals documentary)		
7	3	B2	Letter of credits self-funded from the client The rule of commission paid on these funds		
8	3	A2 B1 D3	Documentary credits financed partly from the client: - The use of Murabaha. - The use of Mudarabah		
9	3	A2	L/C financed partly from the client: Use sharing formula The use of Mudarabah formula		
10	3	A2	Guarantees external contracts		
11	3	A2	Credit Letter of Guarantee		
12	3	B2	Secret Numbers		
13	3	A2 B1 D3	Syndicated loans		
14	3	A1	Syndicated loans		
15	3		Discuss and review		
16	3		Discuss and review		

**References:**

A.Islamic banking Foreign operations, Hussein Samhan and Abdullah Attia, Dar almassera 2017

**Assessment Methods:**

Methods	Grade	Date
The first exam	20	
The second exam	20	
Participation, Quiz	10	
final exam	50	