



Course description:

This course includes the study of accounting, auditing and control of Islamic financial institutions on the operations of measurement and disclosure and reporting, and the study of accounting problems encountered in the application of these standards in the insurance companies and Islamic banks.

Aims of the course:

1. Definition of AAOIFI
2. Definition of accounting standards
3. Enable the student to understand the accounting standards
4. Discuss the criteria by searching and criticism
5. Understand how to apply the standards in Islamic financial institutions

Intended Learning Outcomes: (ILOs)

A. Knowledge and Understanding

A1. Concepts and Theories:

knowledge of concepts: Identify the concepts related to the AAOIFI standards .

A2. Contemporary Trends, Problems and Research:

to identify the methods accounting treatment of Islamic banks operations and other Islamic financial institution.

B. Subject-specific skills

B1. Problem solving skills: 1. intellectual critical analysis: predicting changes that occur in the environment around him and take advantage of them.

B2. Modeling and Design:

B3. Application of Methods and Tools:.

C. Critical-Thinking Skills

C1. Analytic skills: take responsibility for self-learning and professional development: in turn, believes the actor in the success of the work.

C2. Strategic Thinking: to act responsibly in the personal and professional relationships: initiates towards the completion of any faltering labor, on the grounds that it is part of the team.

C3. Creative thinking and innovation: Commitment to high moral values on the overall level of personal as respects the opinions of others, and accommodates the importance of intellectual pluralism.

D. General and Transferable Skills (other skills relevant to employability and personal development)

D1. Communication: communicate effectively orally and in writing: unable to break the barrier of shame, to deliver his point of view in front of his colleagues and recognizing its

D2. Teamwork and Leadership: The use of information and communication technology: awareness of



the importance of time and how to organize his time under the pressure of work.
 communicate effectively: to justify the need for others to follow business rules who tells.

Course structures:

Week	Credit Hours	ILOs	Topics	Teaching Procedure	Assessment methods
1	3	A1 A2 C1 D1	Financial accounting for banks and financial institutions and the Islamic goals Financial accounting for banks and financial institutions and Islamic concepts General presentation and disclosure in the financial statements of the Islamic banks and financial institutions	Public discussions	Explanation Interactive Learning Preparation of reports from students Discuss practical cases
2	3	A1 A2 C1 D1 C2 C3 D2	Murabaha Multiple(compound) Murabaha	A review of the previous lecture and then explain the current lecture	It will be held one exam at least through the season suddenly
3	3	A1 A2 C1 D1 C2 C3 D2	Mudaraba financing		
4	3	A1 A2 C1 D1 C2 C3 D2	Musharaka financing		
5	3	A1 A2 C1 D1 C2 C3	Disclosure of bases the distribution of profits among the owners of property rights and the IAH		



		D2			
6	3	A1 A2 C1 D1 C2 C3 D2	The rights of holders of investment accounts and the .like		
7	3	A1 A2 C1 D1 C2 C3 D2	Peace and parallel peace		
8	3	A1 A2 C1 D1 C2 C3 D2	Ijara and Ijara ended with ownership		
9	3	A1 A2 C1 D1 C2 C3 D2	Zakat		
10	3	A1 A2 C1 D1 C2 C3 D2	Istisna'a parallel Istisna'a		
11	3	A1 A2 C1 D1 C2	Provisions and reserves		

		C3 D2			
12	3	A1 A2 C1 D1 C2 C3 D2	General presentation and disclosure in the financial statements of the Islamic insurance companies		
13	3	A1 A2 C1 D1 C2 C3 D2	Disclose the basis for the determination and distribution of surplus in the Islamic insurance companies		
14	3	A1 A2 C1 D1 C2 C3 D2	Forward sales		
15	3	A1 A2 C1 D1 C2 C3 D2	Discuss and review		
16	3	A1 A2 C1 D1 C2 C3 D2	Discuss and review		

References:

- A. Main Textbook: The foundations of the Islamic banking operations, Hussein Samhan, Dar march 2014 Amman-Jordan**



B. Supplementary Textbook(s): "Finance in Islamic banks and financial institutions industry," Prof. Samer appearance Qntakja, beam to propagate science, Syria, 2010

Assessment Methods:

Methods	Grade	Date
The first exam	20	
The second exam	20	
Participation, Quiz	10	
final exam	50	

